

## APPENDIX A

### BUDGET 2013/14 AND MEDIUM TERM PLAN 2014 to 2018 (Report by the Head of Financial Services)

#### 1. PURPOSE

- 1.1 The purpose of this report is to allow the Cabinet to make its recommendations to Council on 20 February on the Council's Budget, Medium Term Plan and Council Tax level for 2013/14.

#### 2. BACKGROUND

- 2.1 The Budget Update Report in December gave the following position (further detail at Annex A):

December Update	FORECAST	BUDGET	MTP			
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	£000	£000	£000	£000	£000	£000
<i>Remaining revenue reserves EOY</i>	10,902	8,404	6,495	5,373	5,373	5,373
<b>COUNCIL TAX LEVEL</b>	£128.51	£131.08	£135.67	£140.42	£145.33	£150.42
% increase	3.50%	2.00%	3.50%	3.50%	3.50%	3.50%
£ increase	£4.34	£2.57	£4.59	£4.75	£4.91	£5.09
<b>Unidentified Spending Adjustments still required</b>	0	0	-1,114	-1,079	-1,261	-1,201

- 2.2 This was based on the Government's announcement that only Council Tax increases of over 2% would be regarded as excessive.
- 2.3 The report also stressed the point that the Government's funding announcement had not been received and this could have a significant impact on the Council's position.

#### 3. GOVERNMENT FUNDING CONSULTATION

- 3.1 The key points were:

- ◆ Grant of 1% for two years for any Council not increasing its Council Tax in 2013/14
- ◆ Increases of more than 2% would be regarded as excessive unless the authority is a District Council (in a two tier area) with a Council Tax level in the bottom 25% when the increase can be up to £5. (HDC is in the bottom 13%). It is only if an increase exceeds these limits that the Government requires local people to support it in a referendum.
- ◆ A reduction in the levy that the Council would have to pay before increases in retained Business Rates could be retained. This means the Council will receive 20% (was 8%) of any overall gain but have to meet 40% (was 39%) of any loss.

- ◆ The combination of Revenue Support Grant (RSG) and retained business rates for 2013/14 is fairly close to the December report assumptions after including the relevant parts of the risk contingency.
  - ◆ The figures for 2014/15 were also announced and showed a 24% reduction in RSG which is a significantly greater reduction than had been forecast.
  - ◆ The consultation runs to 15 January and the results had not been published at the date of completing this report (25 January).
- 3.2 The position after 2014/15 has been reviewed and, based on the Local Government Association's interpretation of Government announcements, could result in grant reductions of 7.5% per year for the following 4 years. Some Finance Officers in other authorities are assuming even higher reductions.
- 3.3 An additional complexity has subsequently emerged as the Council was informed on the 24 January that in order to demonstrate that any increase in Council Tax is within the Government's limits an artificial tax level for 2012/13 has been created (called the Alternative Notional Amount or ANA). Adding £5 to the ANA means that our maximum increase in Council Tax for 2013/14 is not £5 but £4.67 for a Band D property. The consultation on the ANA runs until 31 January and it is not known when the definitive figures will be published.
- 3.4 To simplify this report an assumption on Council Tax rises has been made: **£4.67 per year for 2 years and then reverting to the Council's current plan of 3.5% per year.** Section 7 of this report gives members the opportunity to consider the impact of alternative levels of increase. On this assumption the table below shows the impact of the changes in funding:

FUNDING	REVENUE					
	F'CAST	BUDGET	MTP			
	2012	2013	2014	2015	2016	2017
	2013	2014	2015	2016	2017	2018
£000	£000	£000	£000	£000	£000	
<b>Variations (-ve is <u>LOSS</u> of funding)</b>						
New Homes Bonus		-4	-286	-490	-317	+146
Special Council Tax Grant 2011/12		-184	-184	0	0	0
Formula Grant (RSG)		-3,216	-4,030	-4,591	-5,131	-5,653
Retained Business Rates		+4,004	+4,127	+4,230	+4,336	+4,444
Collection Fund Surplus		+76	0	0	0	0
Council Tax		-450	-419	-362	-281	-197
<b>Total Variations</b>	<b>0</b>	<b>+227</b>	<b>-793</b>	<b>-1,213</b>	<b>-1,393</b>	<b>-1,260</b>

- 3.5 The reductions in Council Tax funding result from the reduction in the tax base due to the new treatment of Council Tax support (replacing Council Tax Benefits) from April. The "compensating" grant is now included within RSG.
- 3.6 The apparent increase in funding in 2013/14 is offset by the payment of a grant to Town and Parish Councils, to offset the impact of their loss of

Tax base, and the rolling into RSG of the Homelessness Grant. Both of these items are shown in the spending variations.

#### 4. CHANGES IN SPENDING ASSUMPTIONS

4.1 The table below shows the changes in spending since the December Update Report (which provided details of all the spending variations already proposed) and how the changes in the use of reserves and the required level of unidentified savings balance this with the change in Funding:

SPENDING VARIATIONS  (+Ve = extra cost)	REVENUE					
	F'CAST	BUDGET	MTP			
	2012	2013	2014	2015	2016	2017
	2013	2014	2015	2016	2017	2018
£000	£000	£000	£000	£000	£000	
Car Parking - reduced income target	41	145	198	465	497	656
Grants to Local Councils re Tax base	0	357	357	357	357	357
Remove Homelessness Grant (now in RSG)	0	85	85	0	0	0
<b>Risk Provision</b>						
Remove provision for grant reductions in 2013/14	0	-184	-184	-184	-184	-184
Adjust Grant reduction re New Homes Bonus	0	-214	-318	-324	-330	-330
Remove Provision for Business Rates Growth	0	0	86	177	272	372
Adjust Provision for lower completions of New Homes	0	0	-35	-49	-24	90
Adjust Provision for Demographic Growth	0	0	-11	-23	-45	-76
Reduce Provision for non-achievement of Car Park charges	0	-30	-40	-130	-140	-180
Create Provision for Homelessness	0	0	100	100	100	100
Create Provision for Council Tax limitations	0	0	38	88	177	275
Create Provision for A14 Funding Contribution	0	0	0	0	200	200
<b>Other items</b>						
Reorganisation of Senior Managers	40	-53	-103	-103	-103	-103
Remove Collection Fund adjustment (technical)	0	-31	-31	-31	-31	-31
Interest	0	50	50	51	54	56
Adjust Forecast 2012/13	-252	0	0	0	0	0
Schemes B/F and C/F	351	0	0	0	0	0
Revenue Inflation @@	-74	-143	-423	-493	-767	-1,027
Roundings	0	1	0	-1	0	1
<b>Spending Variation</b>	<b>+106</b>	<b>-17</b>	<b>-231</b>	<b>-100</b>	<b>+33</b>	<b>+176</b>
<b>PLUS Use of reserves Variation (-ve = more used)</b>	<b>-106</b>	<b>244</b>	<b>-175</b>	<b>-336</b>	<b>0</b>	<b>0</b>
<b>PLUS Unidentified Savings Variation (-ve = higher requirement)</b>	<b>0</b>	<b>0</b>	<b>-387</b>	<b>-778</b>	<b>-1,426</b>	<b>-1,436</b>
<b>EQUALS Funding Variation</b>	<b>0</b>	<b>+227</b>	<b>-793</b>	<b>-1,213</b>	<b>-1,393</b>	<b>-1,260</b>

@@ Includes lower provision re utilities, inclusion of 10% car parking charges increase for April 2016 and adjustment to bring unidentified savings to 2013/14 prices. Annex H shows inflation and interest rate assumptions.

## 5. RISK PROVISION

5.1 The Risk Provision after these latest adjustments totals:

RISK PROVISION	2013	2014	2015	2016	2017
	2014	2015	2016	2017	2018
	£000	£000	£000	£000	£000
Proposed Risk Provision (details in Annex B)	340	1,078	1,598	2,567	3,085

5.2 This provision is included in the proposed budget and is detailed in Annex B. The Annex also shows illustrations of the impact of some additional items together with the extra cost if these all occurred.

5.3 Annex C then provides a list of other risks that could affect the Council during the MTP period for which no financial adjustment has been made. If they result in an increase in net cost, this will have to be met from revenue reserves until other savings can be achieved.

## 6. PROPOSED MTP

6.1 The Table below shows the proposed budget and MTP with a more detailed table provided in Annex D.

PROPOSED BUDGET/MTP	FORECAST	BUDGET	MTP			
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	£000	£000	£000	£000	£000	£000
<b>2012/13 BUDGET/MTP</b>	<b>21,722</b>	<b>22,299</b>	<b>22,842</b>	<b>23,611</b>	<b>24,365</b>	<b>25,363</b>
Proposed variations \$\$	306	465	-644	-856	-1,319	-1,136
<b>NEW FORECAST</b>	<b>22,028</b>	<b>22,764</b>	<b>22,198</b>	<b>22,755</b>	<b>23,046</b>	<b>24,227</b>
<b>FUNDING</b>						
Use of revenue reserves	-2,853	-2,254	-2,084	-1,458	0	0
<b>Remaining revenue reserves EOY</b>	<b>10,796</b>	<b>8,542</b>	<b>6,458</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
New Homes Grant	-1,913	-2,905	-3,505	-4,489	-5,964	-6,832
Special Council Tax Grant 2011/12	-184					
Formula Grant (RSG)	-9,288	-6,019	-4,600	-4,255	-3,936	-3,641
Retained Business Rates	0	-4,004	-4,127	-4,230	-4,336	-4,444
Collection Fund Deficit	-63	-76				
Council Tax	-7,727	-7,506	-7,882	-8,323	-8,810	-9,311
<b>COUNCIL TAX LEVEL</b>	<b>£128.51</b>	<b>£133.18</b>	<b>£137.85</b>	<b>£142.67</b>	<b>£147.67</b>	<b>£152.84</b>
% increase	<b>3.50%</b>	<b>3.63%</b>	<b>3.51%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>
£ increase	<b>£4.34</b>	<b>£4.67</b>	<b>£4.67</b>	<b>£4.82</b>	<b>£4.99</b>	<b>£5.17</b>
<b>Unidentified Spending Adjustments still required</b>	<b>0</b>	<b>0</b>	<b>-1,500</b>	<b>-1,856</b>	<b>-2,687</b>	<b>-2,637</b>

\$\$ December update report plus items in Para. 4.1 above

6.2 Annex E provides the controllable budgets by Head of Service and Annex F shows total cost by Service area. A colour coding is used in Annex E to denote those service developments that require further approval before they can commence.

6.3 The Proposed MTP is based on capitalising all expenditure that is permitted by Government regulation. This ensures that the cost of providing an asset is spread over the taxpayers who benefit from it during its useful life. Overview and Scrutiny (Economic Wellbeing) has proposed that consideration should be given to funding shorter life assets from revenue. The implications of this will be examined post-budget to see if any net benefit would compensate for the transition costs.

## 7. COUNCIL TAX INCREASES

7.1 Huntingdonshire continues to have a very low level of Council Tax. In the current year the Council's £128.51 charge (Band D) was 25<sup>th</sup> lowest of the 201 District Councils which have an average of £166 and a maximum of £310. About two-thirds of Huntingdonshire's properties are in Bands A to C and so have a lower Tax level.

7.2 The Government are encouraging authorities not to increase Council Tax for 2013/14 with the offer of a special grant equivalent to 1% of 2012/13 Council Tax income for two years.

7.3 Most Councils can only increase their Council Tax by 2% without positive referendum support. However the Government have recognised that low taxing Councils, like Huntingdonshire, have significant problems and are allowing those with the lowest 20% of tax levels to theoretically increase their tax level by £5 (approximately 3.9%).

7.4 Paragraph 3.3 above explained the issue that results in the £5 increase not being achievable in Huntingdonshire and early indications suggest that, if the proposed calculation is retained, many authorities will be unable to increase their Council Tax by the headlined £5 or 2%.

7.4 The table below shows the impact in terms of extra service savings that would have to be found if various other options on Council Tax increases were taken:

	2013/14	2014/15	2015/16	2016/17	2017/18
	£000	£000	£000	£000	£000
<b>BASE OPTION</b>					
<b>Council Tax Increase</b>	<b>£4.67</b>	<b>£4.67</b>	<b>3.5%</b>	<b>3.5%</b>	<b>3.5%</b>
OPTION 1	3.5%	3.5%	3.5%	3.5%	3.5%
<b>EXTRA SAVINGS</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>12</b>	<b>12</b>
OPTION 2	2%	2%	2%	2%	2%
<b>EXTRA SAVINGS</b>	<b>118</b>	<b>238</b>	<b>368</b>	<b>511</b>	<b>667</b>
OPTION 3 \$	0	0	0	0	0
<b>EXTRA SAVINGS</b>	<b>186</b>	<b>458</b>	<b>827</b>	<b>1,143</b>	<b>1,482</b>
OPTION 4 \$	0	£4.67	3.5%	3.5%	3.5%
<b>EXTRA SAVINGS</b>	<b>186</b>	<b>190</b>	<b>282</b>	<b>299</b>	<b>315</b>

\$ Options with no increase in 2013/14 include a 1% reward grant for 2 years

## 8. RESERVES AND THE ROBUSTNESS OF THE 2012/13 BUDGET

- 8.1 The Overview and Scrutiny (Economic well-being) Panel carried out a review on Revenue Reserves last year and concluded that that the 2012/13 level (£4.5M) was adequate but that the position should be reviewed each year.
- 8.2 The Local Government Act 2003 requires the Managing Director (Resources), as the Council's Chief Financial Officer, to report to the Council on the robustness of the estimates and the adequacy of reserves when it considers its budget and the consequent Council Tax. His comments are contained in Annex G and confirm that the budget is adequately robust and that, in his view, the level of revenue reserves is currently above the minimum level required.

## **9. CONSULTATION AND COMMENTS**

- 9.1 This report will be considered at a meeting of the Overview and Scrutiny (Economic Wellbeing) Panel on the 7 February and a consultation meeting with members of the business community on 8 February. Comments from both meetings will be reported to Cabinet.

## **10. PRUDENTIAL CODE**

- 10.1 The Prudential Code sets various limits relating to the budget and this has been included as an annex to the Treasury Management Strategy elsewhere on the Cabinet's agenda.

## **11. CONCLUSIONS**

- 11.1 The Update Report in December included all the spending variations identified at that time. Members may wish to bring this to the meeting with them (pages 11 to 42 of the December Council Book).

- 11.2 A number of adjustments have subsequently been made. The most significant ones relate to:

- ◆ Transferring the part of the previous Car Parking savings target, for which there are not yet definite proposals, to Unidentified Savings.
- ◆ Providing grants to Town and Parish Councils to protect them from losing funding as a result of the Government's new approach to dealing with Council Tax Support (previously Council Tax Benefits).
- ◆ Adjustments to the Risk Provision – some as a result of the Government's Funding Announcement
- ◆ Lower funding levels – Government Grant plus retained Business Rates.

- 11.3 Although generally anticipated, this Council's Government "grants" (including the permitted retention of business rates) fell by 5.1%. The Government have recognised the immense difficulties this creates for low taxing Councils such as Huntingdonshire and so are allowing them to raise their Council by £5 (currently technically limited to £4.67) without it being regarded as excessive and so requiring referendum support.

- 11.4 The Council is faced with finding further savings of £1.5M in 2014/15 rising to £2.6M in 2017/18 which will require difficult decisions over the

coming months. Section 7 shows the extra savings required for lower levels of Council Tax increase which would require up to a further £1.5M of savings. About 2/3rds of properties are below Band D and so their Tax increase would be proportionately lower than the Band D figures quoted.

- 11.5 The Council still faces a challenge of minimising tax levels whilst maintaining the range and quality of services that local people expect and need. In the difficult financial situation the Council faces it is recommended that a Council Tax rise of £4.67 is approved and that the planning assumption for future years be £4.67 in 2014/15 and then 3.5% per year.
- 11.6 It is important that the identification of savings items is concluded in sufficient time for the £1.5M savings target for 2014/15 to be delivered.
- 11.7 The Council's Chief Financial Officer considers that the budget for 2013/14 is sufficiently robust and that there are adequate reserves.

## **12. RECOMMENDATIONS**

### **Recommend to February Council:**

- ◆ **Approval of the proposed MTP, budget and Financial Plan (Annexes D to F)**
- ◆ **A £4.67 per year increase in the Council Tax for 2013/14 i.e. a Band D charge of £133.18.**

## **ACCESS TO INFORMATION ACT 1985**

Grant Settlement Information – Files in Financial Services  
Working Papers - Files in Financial Services  
Project Appraisals  
2012/13 Revenue Budget and the 2013/17 MTP  
Forecast Report  
December 2012 Update Report

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## **ANNEXES**

- A Position in December Update Report
- B Proposed Risk Provision
- C Other Potential Risks
- D Proposed Budget and MTP
- E Controllable costs by Head of Service
- F Budget by Service Area including recharges
- G Managing Director's statement on robustness of budget and adequacy of reserves.
- H Inflation and interest rate assumptions

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## POSITION SHOWN IN DECEMBER REPORT

ILLUSTRATIVE SUMMARY	FORECAST	BUDGET	MTP			
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	£000	£000	£000	£000	£000	£000
<b>NEW FORECAST</b>	<b>21,921</b>	<b>22,782</b>	<b>22,816</b>	<b>23,632</b>	<b>24,439</b>	<b>25,488</b>
<b>FUNDING</b>						
Use of revenue reserves	-2,747	-2,498	-1,909	-1,122	0	0
<b>Remaining revenue reserves EOY</b>	<b>10,902</b>	<b>8,404</b>	<b>6,495</b>	<b>5,373</b>	<b>5,373</b>	<b>5,373</b>
New Homes Grant	-1,913	-2,909	-3,791	-4,979	-6,281	-6,686
Special Council Tax Grant 2011/12	-184	-184	-184			
Formula Grant (RSG)	-9,288	-9,235	-8,630	-8,846	-9,067	-9,294
Collection Fund Deficit	-63					
Council Tax	-7,727	-7,955	-8,302	-8,685	-9,091	-9,508
<b>COUNCIL TAX LEVEL</b>	<b>£128.51</b>	<b>£131.08</b>	<b>£135.67</b>	<b>£140.42</b>	<b>£145.33</b>	<b>£150.42</b>
% increase	<b>3.50%</b>	<b>2.00%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>
£ increase	<b>£4.34</b>	<b>£2.57</b>	<b>£4.59</b>	<b>£4.75</b>	<b>£4.91</b>	<b>£5.09</b>
<b>Unidentified Spending Adjustments still required</b>	<b>0</b>	<b>0</b>	<b>-1,114</b>	<b>-1,079</b>	<b>-1,261</b>	<b>-1,201</b>

## ANNEX B

## PROPOSED RISK PROVISION - The Low End Assumption is included in the Budget/MTP.

LOW END ASSUMPTION Risk Provision in MTP	Extra savings needed (+):					HIGH END ASSUMPTION	Extra savings needed (+)				
	13/14	14/15	15/16	16/17	17/18		13/14	14/15	15/16	16/17	17/18
	£M	£M	£M	£M	£M		£M	£M	£M	£M	£M
<b>Reduction in New Homes Bonus grant due to slower housing completions from 2014/15</b>											
10% lower		0.050	0.150	0.300	0.450	20% lower		0.100	0.300	0.600	0.900
<b>Reduction in Government Grant due to insufficient New Homes Bonus funding</b>											
All bodies share loss			0.100	0.200	0.200	Local Authorities share loss			0.200	0.300	0.400
<b>Financial Contribution to A14</b>											
£5M over 25 years				0.200	0.200	£8M over 25 years				0.320	0.320
						<b>Further reduction in Government Grant</b>					
						1% per year for 3 years			0.400	0.800	1.200
<b>Increase in net spending every year to cover cost of increased population. There is no provision for demographic growth in the forecast.</b>											
0.425% #		0.090	0.180	0.270	0.240	0.85% #		0.180	0.360	0.540	0.600
						<b>Change to NI Contributions re new Old Age Pension Proposals</b>					0.300
<b>Homelessness</b>		0.100	0.100	0.100	0.100			0.200	0.200	0.200	0.200
<b>Pay Protection and Performance pay @</b>											
	0.320	0.640	0.960	1.300	1.600		0.320	0.640	0.960	1.300	1.600
<b>MMI Drawdown</b>		0.140						0.140			
<b>Proposed Council Tax increases not permitted by Government</b>											
£4 in 14/15 and 15/16 then 2.5%		0.038	0.088	0.177	0.275	£3 in 14/15 and 15/16 then 2%		0.096	0.204	0.341	0.489
						<b>Increase in Business Rates retained</b>					
						1% growth per year		-0.110	-0.220	-0.330	-0.440
						<b>Loss of income in 2014/15 and 2015/16 excluding leisure and some other areas\$</b>					
						2.5%		0.110	0.110		
						<b>No leisure price increase</b>					
						in 2014/15		0.170	0.170	0.170	0.170
<b>Partial non-achievement of 2013 increase in car park charges</b>											
10%	0.020	0.020	0.020	0.020	0.020	20%	0.040	0.040	0.040	0.040	0.040
<b>PROPOSED RANGE FROM</b>	<b>0.340</b>	<b>1.078</b>	<b>1.598</b>	<b>2.567</b>	<b>3.085</b>	<b>TO....</b>	<b>0.360</b>	<b>1.566</b>	<b>2.724</b>	<b>4.281</b>	<b>5.779</b>
						<b>Extra cost of high end assumption</b>	<b>0.020</b>	<b>0.488</b>	<b>1.126</b>	<b>1.717</b>	<b>2.694</b>

# Cost of extra refuse round included in MTP for 2017/18 set-off

\$ Excludes Car parks (separate provision) Planning (no price rise) and Rents (based on leases)

@ Past budgets included 3.5% to cover cost of living and performance pay. 2% for potential cost of living increases is included in inflation. This Provision is the balance pending the results of a Pay Review which is underway. The Review will clarify what provision will be needed for future performance payments, transition costs and any protection that may need to be paid to staff.

## OTHER POTENTIAL RISKS

The most fundamental issue continues to be the economic impact of the various international financial issues. There are many conflicting views on the scale of the problems ahead for the UK and the eurozone. There may be further financial impacts on the UK and these could lead to:

- ◆ Lower income from planning fees, building control fees and leisure charges.
- ◆ Lower New Homes Bonus (10% provision)
- ◆ More applicants for housing and council tax benefit
- ◆ Higher homelessness costs (£100k provision from 2014/15)
- ◆ Reductions in Government Grant (some provision)

Other issues include:

- ◆ Delivery of the items contained in identified savings
- ◆ Identification and delivery of items to achieve the level of unidentified savings required in future years.
- ◆ Levels of pay awards, inflation and interest rates
- ◆ Results of Pay Review
- ◆ Ability to maintain income levels
- ◆ Impact of variations in retained Business Rates (possibly favourable)
- ◆ Change in Pension Fund contributions payable from April 2014 as a result of the three yearly revaluation (possibly favourable).
- ◆ Impact of changes to the benefits systems on homelessness levels and the ability to collect Council Tax.
- ◆ High priority service developments not already in the MTP and any unavoidable spending requirements (e.g. planning appeals)
- ◆ The potential for costs relating to “orphan” contaminated land sites
- ◆ Repayment of past land charge fees
- ◆ Low demand for sites in Huntingdon e.g. assumed sale of County land at California Road and plot fronting St. Mary’s Street.

IMPACT OF EXPENDITURE CHANGES	Impact on saving requirement				
	13/14	14/15	15/16	16/17	17/18
	£000	£000	£000	£000	£000
Pay (1% higher award each year from 2014/15)		206	415	629	848
Expenditure excluding pay (1% higher inflation each year)	23	45	68	92	118
Interest Rates (1% higher level each year)	149	163	187	203	214
Pension Fund contributions (1% change from April 2014)		153	153	154	155

## ANNEX D

## PROPOSED SUMMARY BUDGET AND MTP

PROPOSED BUDGET/MTP	FORECAST	BUDGET	MTP			
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	£000	£000	£000	£000	£000	£000
<b>2012/13 BUDGET/MTP</b>	<b>21,722</b>	<b>22,299</b>	<b>22,842</b>	<b>23,611</b>	<b>24,365</b>	<b>25,363</b>
Proposed variations	306	465	-644	-856	-1,319	-1,136
<b>NEW FORECAST</b>	<b>22,028</b>	<b>22,764</b>	<b>22,198</b>	<b>22,755</b>	<b>23,046</b>	<b>24,227</b>
<b>FUNDING</b>						
Use of revenue reserves	-2,853	-2,254	-2,084	-1,458	0	0
<b>Remaining revenue reserves EOY</b>	<b>10,796</b>	<b>8,542</b>	<b>6,458</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
New Homes Grant	-1,913	-2,905	-3,505	-4,489	-5,964	-6,832
Special Council Tax Grant 2011/12	-184					
Formula Grant (RSG)	-9,288	-6,019	-4,600	-4,255	-3,936	-3,641
Retained Business Rates	0	-4,004	-4,127	-4,230	-4,336	-4,444
Collection Fund Deficit	-63	-76				
Council Tax	-7,727	-7,506	-7,882	-8,323	-8,810	-9,311
<b>COUNCIL TAX LEVEL</b>	<b>£128.51</b>	<b>£133.18</b>	<b>£137.85</b>	<b>£142.67</b>	<b>£147.67</b>	<b>£152.84</b>
% increase	<b>3.50%</b>	<b>3.63%</b>	<b>3.51%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>
£ increase	<b>£4.34</b>	<b>£4.67</b>	<b>£4.67</b>	<b>£4.82</b>	<b>£4.99</b>	<b>£5.17</b>

<b>Unidentified Spending</b>						
<b>Adjustments still required</b>	<b>0</b>	<b>0</b>	<b>-1,500</b>	<b>-1,856</b>	<b>-2,687</b>	<b>-2,637</b>

<b>Forecast Capital Spending</b>	<b>7,278</b>	<b>8,863</b>	<b>2,789</b>	<b>3,647</b>	<b>3,866</b>	<b>3,967</b>
Permitted capital borrowing EOY net of MRP	28,056	35,514	36,550	38,077	39,564	40,761
Average net borrowing in year	12,821	22,361	28,777	31,830	34,066	35,407
Net Interest and Borrowing Costs						
- total	827	1,536	2,103	2,483	2,846	3,358
- as % of total net spending	4%	7%	9%	11%	12%	14%

## CONTROLLABLE BUDGET

The Controllable budget shows the total budget allocated to the Head of Service or, in a few cases, Managing Director responsible for managing and controlling the spending. There are some items in the Unallocated section that will be allocated once the budget is approved e.g. the inflation provision for 2013/14

The Controllable Budget is the fundamental focus for budgetary control within the authority. Bespoke formats are used when necessary e.g. pay-back on proposed projects, option choice, setting fees and charges.

It shows the individual variations included in the MTP allocated to each budget area and colour codes those schemes where further approval is required before they can commence.

**KEY: Approval required by:**

Managing Director and then Cabinet
Head of Service following consultation with Managing Director and Executive Councillors for Service and Finance.
Managing Director
Head of Service for any unshaded items

February 2013

# SUMMARY

	REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS							
	Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				
	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	
	2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
<b>Managing Directors and Corporate Office</b>																						
	2012/13 Budget and MTP	670	670	622	572	544	544	544														
	VARIATION		-61	15	8	17	4	22		8												
	PROPOSED 2013/14 Budget and MTP	670	609	637	580	561	548	566		8												
<b>Head of Legal &amp; Democratic Services</b>																						
	2012/13 Budget and MTP	1,806	1,806	1,710	1,770	1,744	1,744	1,671	140	140	109	11	253	85								
	VARIATION		-47	-50	-16	-11	-16	-21		-110	87		-232	154	83							
	PROPOSED 2013/14 Budget and MTP	1,806	1,759	1,660	1,754	1,733	1,728	1,650	140	30	196	11	21	239	83							
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
<b>Head of Environmental and Community Services</b>																						
	2012/13 Budget and MTP	2,250	2,250	2,143	2,141	2,189	2,134	2,134	-15	-15					580	580						
	VARIATION		-56	10	10	10	10	10		55	60				-472	405						
	PROPOSED 2013/14 Budget and MTP	2,250	2,194	2,153	2,151	2,199	2,144	2,144	-15	40	60				580	108	405					
<b>Head of Operations</b>																						
	2012/13 Budget and MTP	4,168	4,168	3,981	3,977	3,774	3,736	3,736	1,015	1,015	1,275	1,143	1,409	780								
	VARIATION		265	158	-35	73	110	108		701	456	3	-557	37	1,079			139	79	65	55	
	PROPOSED 2013/14 Budget and MTP	4,168	4,433	4,139	3,942	3,847	3,846	3,844	1,015	1,716	1,731	1,146	852	817	1,079			139	79	65	55	
<b>Head of Planning Services</b>																						
	2012/13 Budget and MTP	2,044	2,044	1,898	1,404	1,187	982	997	6,492	6,492	2,512	687	729	508	-474	5,801	5,801	1,691	1,142	1,100	1,574	
	VARIATION		70	-22	187	206	205	5		-4,817	4,048	-207	671	892	1,824		-3,599	4,406	758	-700	-1,174	400
	PROPOSED 2013/14 Budget and MTP	2,044	2,114	1,876	1,591	1,393	1,187	1,002	6,492	1,675	6,560	480	1,400	1,400	1,350	5,801	2,202	6,097	1,900	400	400	400
<b>Head of Environmental Management</b>																						
	PROPOSED 2013/14 Budget and MTP	976	928	893	893	893	893	893	-900	-570	-420	50			900	575	420					
	2012/13 Budget and MTP	2,589	2,589	2,522	2,516	2,511	2,472	2,472	-1,989	-1,989	-1,053	231	71	72	2,281	2,281	1,245					
	VARIATION		-36	-24	-34	-34	1	1		1,640	-841	120	82	55	55		-1,706	1,206	498			
	PROPOSED 2013/14 Budget and MTP	2,589	2,553	2,498	2,482	2,477	2,473	2,473	-1,989	-349	-1,894	351	153	127	55	2,281	575	2,451	498			

# SUMMARY

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS							
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Head of Customer Services</b>																							
	2012/13 Budget and MTP	2,750	2,750	2,876	2,869	2,869	2,869	2,869	136	136													
	VARIATION		-7	72	49	49	49	49		102													
	PROPOSED 2013/14 Budget and MTP	2,750	2,743	2,948	2,918	2,918	2,918	2,918	136	238													
<b>Head of IMD</b>																							
	2012/13 Budget and MTP	1,927	1,927	1,900	1,941	1,906	1,876	1,876	565	565	252	252	352	572									
	VARIATION		-14	-6	-71	-71	-71	-91		-90	306	75	-25	427									
	PROPOSED 2013/14 Budget and MTP	1,927	1,913	1,894	1,870	1,835	1,805	1,785	565	475	558	327	327	572	427								
<b>General Manager, One Leisure</b>																							
	2012/13 Budget and MTP	497	497	157	-90	-286	-279	-296	4,329	4,329	697	422	672	535									
	VARIATION		102	111	-73	42	44	44		-981	852	-100	-100	-150	550	250	53						
	PROPOSED 2013/14 Budget and MTP	497	599	268	-163	-244	-235	-252	4,329	3,348	1,549	322	572	385	550	250	53						
<b>Head of Financial Services</b>																							
	2012/13 Budget and MTP	3,651	3,651	4,354	5,007	5,443	5,825	6,122	-15	-15					15	15							
	VARIATION		-68	170	315	288	268	485															
	PROPOSED 2013/14 Budget and MTP	3,651	3,583	4,524	5,322	5,731	6,093	6,607	-15	-15					15	15							
<b>Non-Allocated Items</b>																							
	2012/13 Budget and MTP	-630	-630	136	735	1,730	2,462	3,238	112	112	198	223	414	315	3,231								
	VARIATION		158	31	-984	-1,425	-1,923	-1,748			-95	-71	-92	11	-2,808								
	PROPOSED 2013/14 Budget and MTP	-630	-472	167	-249	305	539	1,490	112	112	103	152	322	326	423								
<b>TOTAL BUDGET</b>																							
	2012/13 Budget and MTP	21,722	21,722	22,299	22,842	23,611	24,365	25,363	10,770	10,770	3,990	2,969	3,900	2,867	2,757	8,677	8,677	2,936	1,142	1,100	1,574		
	VARIATION		306	465	-644	-856	-1,319	-1,136		-3,492	4,873	-180	-253	999	1,210	-5,527	6,070	1,395	-621	-1,109	455		
	PROPOSED 2013/14 Budget and MTP	21,722	22,028	22,764	22,198	22,755	23,046	24,227	10,770	7,278	8,863	2,789	3,647	3,866	3,967	8,677	3,150	9,006	2,537	479	465	455	

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS						
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP			
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017
		2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
<b>Managing Directors and Corporate Office</b>																						
<b>Management Units</b>		<b>Managing Directors</b>																				
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		363	363	363	363	363	363	363														
<b>Planning</b>		<b>Economic Development</b>																				
#	Town Centre Partnerships - reduced funding	-40	-40	-40	-40	-40	-40	-40														
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		110	110	110	110	110	110	110														
		<b>Community initiatives</b>																				
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		37	37	37	37	37	37	37														
<b>Corporate Services</b>		<b>Corporate Management</b>																				
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		59	59	59	59	59	59	59														
		<b>Non-Distributed Costs (historic pensions increase)</b>																				
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		223	223	223	223	223	223	223														
<b>Management Units</b>		<b>Corporate Office MU</b>																				
#	Back Office - Reorganisation (part)	-45	-165	-110	-110	-110	-110	-110														
	Corporate Office Saving		-11	-11	-11	-11	-11	-11														
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		1,143	1,012	1,067	1,067	1,067	1,067	1,067														
<b>Internal Services</b>		<b>HR &amp; Payroll</b>																				
#	Back Office - Reorganisation (part)	-5	-5	-5	-5	-5	-5	-5														
1001	Cover for Staff Side Representatives	50	50	50	25	25	25	25														
1008	HR & Payroll Outsourcing		38	17	5	-8	-21	-3														
1007	Pay Review		13	15																		
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		301	352	333	281	268	255	273														
<b>Planning</b>		<b>Economic Development (Estates)</b>																				
239	New Industrial Units		19	11	6																	
509	Industrial Estate Repairs															8						
		<b>PROPOSED 2013/14 Budget and MTP</b>														8						
		-1,566	-1,547	-1,555	-1,560	-1,566	-1,566	-1,566								8						
		<b>2012/13 Budget and MTP</b>																				
		670	670	622	572	544	544	544														
		<b>VARIATION</b>														8						
		-61	15	8	17	4	22															
		<b>PROPOSED 2013/14 Budget and MTP</b>														8						
		670	609	637	580	561	548	566								8						

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS						
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP			
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017
		2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
<b>Head of Legal &amp; Democratic Services</b>																						
<b>Environmental Services</b>		<b>Environmental Health (Licensing)</b>																				
#	Licensing - efficiency and higher charges	-7	-39	-54	-42	-42	-42															
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>-281</b>	<b>-313</b>	<b>-328</b>	<b>-316</b>	<b>-316</b>	<b>-316</b>															
<b>Corporate Services</b>		<b>Democratic representation</b>																				
825	Members Allowances Review				4																	
826	Electoral Administration Act			-8	-3	-5	-5															
885	District Council Elections - No elections every 4th year			-73	10	10	-73															
	Twinning	-2	-2	-2	-2	-2	-2															
	Overview & Scrutiny Panels	-6	-6	-6	-6	-6	-6															
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>507</b>	<b>499</b>	<b>418</b>	<b>510</b>	<b>504</b>	<b>499</b>	<b>421</b>														
<b>Internal Services</b>		<b>Document Centre</b>																				
380	Replacement Printing Equip.							70		70			208									
895	Multi-functional Devices							2	80											80		
#	Document Centre - efficiency and external work	-7	-7	-17	-27	-42	-42															
894	Replacement Equipment Document Centre		-7					70	28	46	11	21	31	3								
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>500</b>	<b>493</b>	<b>490</b>	<b>480</b>	<b>465</b>	<b>465</b>	<b>140</b>	<b>30</b>	<b>196</b>	<b>11</b>	<b>21</b>	<b>239</b>	<b>83</b>								
<b>Management Units</b>		<b>Legal &amp; Democratic Services</b>																				
#	Back Office - Reorganisation (part)	-2	-2	-2	-2	-2	-2															
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>1,080</b>	<b>1,080</b>	<b>1,080</b>	<b>1,080</b>	<b>1,080</b>	<b>1,080</b>	<b>1,080</b>														
<b>2012/13 Budget and MTP</b>		<b>1,806</b>	<b>1,806</b>	<b>1,710</b>	<b>1,770</b>	<b>1,744</b>	<b>1,744</b>	<b>1,671</b>	<b>140</b>	<b>140</b>	<b>109</b>	<b>11</b>	<b>253</b>	<b>85</b>								
<b>VARIATION</b>		<b>-47</b>	<b>-50</b>	<b>-16</b>	<b>-11</b>	<b>-16</b>	<b>-21</b>	<b>-110</b>	<b>87</b>	<b>-232</b>	<b>154</b>	<b>83</b>										
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>1,806</b>	<b>1,759</b>	<b>1,660</b>	<b>1,754</b>	<b>1,733</b>	<b>1,728</b>	<b>1,650</b>	<b>140</b>	<b>30</b>	<b>196</b>	<b>11</b>	<b>21</b>	<b>239</b>	<b>83</b>							

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS							
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Head of Environmental and Community Services</b>																							
<b>Environmental Services</b>		<b>Environmental Health</b>																					
911	House Condition Survey					55																	
927	Air Quality Monitoring Equipment	-30	-36						30	36													
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>166</b>	<b>160</b>	<b>196</b>	<b>196</b>	<b>251</b>	<b>196</b>	<b>196</b>	<b>30</b>	<b>36</b>													
<b>Planning Policy &amp; Conservation</b>																							
953	Parish Planning					-7	-7	-7															
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>1</b>	<b>1</b>	<b>1</b>															
<b>Community Services</b>		<b>Community initiatives</b>																					
992	Ramsey Library Development																						
952	Loves Farm Community Centre								-45	60					580	108	405						
863	Community Facilities Grants	-51	-51	-106	-106	-106	-106	-106															
423	Community Information Project									4													
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>368</b>	<b>368</b>	<b>313</b>	<b>313</b>	<b>313</b>	<b>313</b>	<b>313</b>	<b>-45</b>	<b>4</b>	<b>60</b>				<b>580</b>	<b>108</b>	<b>405</b>						
<b>Sport and Active Lifestyles</b>																							
845	Physical Activity Initiatives for Adults			-7	-9	-9	-9	-9															
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>202</b>	<b>202</b>	<b>195</b>	<b>193</b>	<b>193</b>	<b>193</b>	<b>193</b>															
<b>Community safety</b>		<b>Community Safety</b>																					
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>															
<b>Internal Services</b>		<b>Health and Safety</b>																					
#	Back Office - Reorganisation (part) - transfer of H&S																						
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>33</b>	<b>33</b>	<b>33</b>	<b>33</b>	<b>33</b>	<b>33</b>	<b>33</b>															
<b>Management Units</b>		<b>Environmental &amp; Community Health MU</b>																					
#	Environmental & Community Health savings		-50	-65	-65	-65	-65	-65															
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>1,441</b>	<b>1,391</b>	<b>1,376</b>	<b>1,376</b>	<b>1,376</b>	<b>1,376</b>	<b>1,376</b>															
<b>2012/13 Budget and MTP</b>		<b>2,250</b>	<b>2,250</b>	<b>2,143</b>	<b>2,141</b>	<b>2,189</b>	<b>2,134</b>	<b>2,134</b>	<b>-15</b>	<b>-15</b>					<b>580</b>	<b>580</b>							
<b>VARIATION</b>			<b>-56</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>55</b>	<b>60</b>					<b>-472</b>	<b>405</b>							
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>2,250</b>	<b>2,194</b>	<b>2,153</b>	<b>2,151</b>	<b>2,199</b>	<b>2,144</b>	<b>2,144</b>	<b>-15</b>	<b>40</b>	<b>60</b>				<b>580</b>	<b>108</b>	<b>405</b>						

		REVENUE						NET CAPITAL						CAPITAL GRANTS AND CONTRIBUTIONS									
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Head of Operations</b>																							
<b>Environmental Services</b>																							
	<b>Refuse collection &amp; Recycling</b>																						
969	Recycling Gate Fees	-147	-199	-138	-180	-275	-275	-275															
948	Provision for Bin Replacements								33	33	38	48	60	75	75								
979	Wheeled Bins for New Properties								143	143	143							139	79	65	55		
#	Reduce refuse collection by one round	-82																					
650	Recycling Credits		14	-24	-24	-24	-24	-24															
	Charges for 2nd Green Bin			-101	-158	-158	-158	-158			20	28											
	Extra refuse round due to housing growth							120							148								
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>2,027</b>	<b>2,071</b>	<b>1,993</b>	<b>1,894</b>	<b>1,799</b>	<b>1,799</b>	<b>1,919</b>	<b>176</b>	<b>176</b>	<b>201</b>	<b>76</b>	<b>60</b>	<b>75</b>	<b>223</b>				<b>139</b>	<b>79</b>	<b>65</b>	<b>55</b>	
	<b>Drainage and sewers</b>																						
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>															
	<b>Street cleaning and litter</b>																						
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>1,031</b>	<b>1,031</b>	<b>1,031</b>	<b>1,031</b>	<b>1,031</b>	<b>1,031</b>	<b>1,031</b>															
<b>Planning</b>																							
	<b>Markets</b>																						
1013	Market income reduction		57	57	57	57	57	57															
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>-167</b>	<b>-110</b>	<b>-110</b>	<b>-110</b>	<b>-110</b>	<b>-110</b>	<b>-110</b>															
<b>Community safety</b>																							
	<b>CCTV</b>																						
865	CCTV - Camera replacements								27	44	41	81	45	43	44								
1023	Wireless CCTV			-80	-80	-80	-80				250												
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>219</b>	<b>219</b>	<b>219</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>27</b>	<b>44</b>	<b>291</b>	<b>81</b>	<b>45</b>	<b>43</b>	<b>44</b>								
<b>Community Services</b>																							
	<b>Countryside</b>																						
#	Countryside - reduce staff and increase income	-48	-48	-48	-48	-48	-48	-48															
1024	Paxton Pits Developer Contribution							-120															
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>311</b>	<b>311</b>	<b>311</b>	<b>311</b>	<b>311</b>	<b>311</b>	<b>191</b>															

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS							
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
854	<b>Parks</b>																						
	Play Equipment & Safety Surface Renewal								20	30	45	40	40	20	20								
	<b>PROPOSED 2013/14 Budget and MTP</b>	13	13	13	13	13	13	13	20	30	45	40	40	20	20								
Highways & Transportation	<b>Car parks</b>																						
	# Increase in car park charges	-160	33	-174	-192	-192	-193	-195															
	<b>PROPOSED 2013/14 Budget and MTP</b>	-1,371	-1,178	-1,385	-1,403	-1,403	-1,404	-1,406															
Corporate Services	<b>Central services (emergency planning)</b>																						
	<b>PROPOSED 2013/14 Budget and MTP</b>	32	32	32	32	32	32	32															
Management Units	<b>Operations</b>																						
	<b>PROPOSED 2013/14 Budget and MTP</b>	1,046	1,046	1,046	1,046	1,046	1,046	1,046															
Internal services	<b>Grounds Maintenance</b>																						
	991 Agency Worker Regulations		-29	-24	-24	-24	-24	-24															
	<b>PROPOSED 2013/14 Budget and MTP</b>	770	741	746	746	746	746	746															
886	<b>Other internal services (vehicles &amp; plant)</b>																						
	Vehicle fleet replacements.								792	1,393	1,124	949	707	679	792								
	In Cab Technology			5	5	5	5	5			70												
	<b>PROPOSED 2013/14 Budget and MTP</b>	226	226	231	231	231	231	231	792	1,393	1,194	949	707	679	792								
Internal Services	<b>Pool Cars</b>																						
	1026 Additional Pool vehicles			-19	-19	-19	-19	-19		73													
	<b>PROPOSED 2013/14 Budget and MTP</b>	20	20	1	1	1	1	1		73													
<b>2012/13 Budget and MTP</b>		4,168	4,168	3,981	3,977	3,774	3,736	3,736	1,015	1,015	1,275	1,143	1,409	780									
<b>VARIATION</b>			265	158	-35	73	110	108		701	456	3	-557	37	1,079				139	79	65	55	
<b>PROPOSED 2013/14 Budget and MTP</b>		4,168	4,433	4,139	3,942	3,847	3,846	3,844	1,015	1,716	1,731	1,146	852	817	1,079				139	79	65	55	

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS																
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP													
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017										
		2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018										
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000											
<b>Head of Planning Services</b>																																
<b>Planning</b>																																
<b>Development Management</b>																																
904	Community Infrastructure Levy - Preparations	-36	-40	-92	-143	-179	-199	25	25	23																						
997	RAF Alconbury Development	140	25	75																												
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>-993</b>	<b>-1,112</b>	<b>-1,114</b>	<b>-1,240</b>	<b>-1,276</b>	<b>-1,296</b>	<b>25</b>	<b>25</b>	<b>23</b>																						
<b>Planning policy and conservation</b>																																
903	Local Development Framework examinations	68	139	-19	-159	-225	-225	63	63	63																						
358	Ramsey Rural Renewal				-2	-5	-5																									
	A14 Inquiry	25	200																													
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>505</b>	<b>751</b>	<b>393</b>	<b>251</b>	<b>182</b>	<b>182</b>	<b>63</b>		<b>63</b>																						
<b>Economic Development</b>																																
401	Huntingdon Town Centre Development								10																							
224	Town Centre Developments			86											80		210	80														
850	Huntingdon West Development (Housing Growth Fund)							902		473											5,098	1,500	5,697	500								
998	St Neots Development	25	25	4																												
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>27</b>	<b>27</b>	<b>92</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>982</b>	<b>10</b>	<b>683</b>	<b>80</b>											<b>5,098</b>	<b>1,500</b>	<b>5,697</b>	<b>500</b>							
<b>Highways &amp; Transportation</b>																																
<b>Transportation Strategy</b>																																
977	Perry Cycle Scheme								33																							
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>98</b>	<b>98</b>	<b>98</b>	<b>98</b>	<b>98</b>	<b>98</b>		<b>33</b>																							

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS							
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Management units	<b>Public transport</b>																						
	818 Railway Stations - Improvements								20	38													
	<b>PROPOSED 2013/14 Budget and MTP</b>	10	10	10	10	10	10	10	20	38													
	<b>Car parks (policy)</b>																						
	923 Extra Car Parking, Huntingdon Town Centre	57		57	130	37	-149	-334	3,767	500	3,973	-1,000											
	<b>PROPOSED 2013/14 Budget and MTP</b>	57		57	130	37	-149	-334	3,767	500	3,973	-1,000	250	250	1,000								
	<b>Planning MU</b>																						
	<b>PROPOSED 2013/14 Budget and MTP</b>	2,029	2,029	2,029	2,029	2,029	2,029	2,029															
	<b>Housing Services</b>																						
	<b>PROPOSED 2013/14 Budget and MTP</b>	-18	-18	-18	-18	-18	-18	-18															
Management Units	<b>Private housing support</b>																						
	866 Disabled Facilities Grants								1,298	800	1,550	1,250	1,250	1,250	1,250	400	452	400	400	400	400	400	400
	867 Repairs Assistance								100	134	100	100	100	100	100								
	932 Decent Homes - Thermal Efficiency & Category 1 H&S									15	50	50	50	50	53								
	869 Social Housing Grant								237	120	118												
	<b>PROPOSED 2013/14 Budget and MTP</b>	61	61	61	61	61	61	61	1,635	1,069	1,818	1,400	1,400	1,400	1,350	453	452	400	400	400	400	400	
	<b>Housing MU</b>																						
	<b>PROPOSED 2013/14 Budget and MTP</b>	268	268	268	268	268	268	268															
	<b>2012/13 Budget and MTP</b>	2,044	2,044	1,898	1,404	1,187	982	997	6,492	6,492	2,512	687	729	508	-474	5,801	5,801	1,691	1,142	1,100	1,574		
	<b>VARIATION</b>		70	-22	187	206	205	5	-4,817	4,048	-207	671	892	1,824	-3,599	4,406	758	-700	-1,174	400			
<b>PROPOSED 2013/14 Budget and MTP</b>	2,044	2,114	1,876	1,591	1,393	1,187	1,002	6,492	1,675	6,560	480	1,400	1,400	1,350	5,801	2,202	6,097	1,900	400	400	400		

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS						
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP			
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Head of Environmental Management</b>																						
Environmental Services	<b>Drainage and sewers</b>																					
	1009 Godmanchester Flood Aleviation Scheme																					
	<b>PROPOSED 2013/14 Budget and MTP</b>	446	446	446	446	446	446	446								175						
1003	<b>Public conveniences</b>																					
	South Street, St Neots																					
	<b>PROPOSED 2013/14 Budget and MTP</b>	20	20	20	20	20	20	20								-15						
879	<b>Environmental Health (energy efficiency)</b>																					
	Environment Strategy Funding																					
	880 Sustainable Homes Retrofit																					
	882 Energy and Water Efficiency																					
	918 Building Efficiency Improvements (Salix Grant)	-33	-6	-52	-78	-104	-124	-124														
	918 Building Effic. Imps (Potential LC proportion)	21	6	52	62	83	99	99														
	987 PV Panels - Other locations																					
	989 St Neots District Heating Scheme																					
	<b>PROPOSED 2013/14 Budget and MTP</b>	68	80	60	44	39	35	35	143	221	-283	150	153	127	55							415
	Closed Churchyards	<b>PROPOSED 2013/14 Budget and MTP</b>	5	5	5	5	5	5														
<b>Building Control</b>																						
<b>PROPOSED 2013/14 Budget and MTP</b>		-581	-581	-581	-581	-581	-581	-581														
Highways & Transportation	<b>Public transport</b>																					
	<b>PROPOSED 2013/14 Budget and MTP</b>	106	106	106	106	106	106															
	<b>Highways Services (street naming)</b>																					
<b>PROPOSED 2013/14 Budget and MTP</b>	41	41	41	41	41	41	41															

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS							
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	
		2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000		
		<b>Car parks (assets)</b>																					
461	Car Park Repairs								60			151											
166	St Neots - Cambridge Road Car Park								89														
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>46</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>149</b>		<b>151</b>												
		<b>Environmental Improvements</b>																					
703	Heart of Oxmoor								-1,366		-1,366							1,366		1,366			
	Chequers Court Public Realm																			250	498		
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>43</b>	<b>43</b>	<b>43</b>	<b>43</b>	<b>43</b>	<b>43</b>	<b>43</b>	<b>-1,366</b>		<b>-1,366</b>						<b>1,366</b>		<b>1,616</b>	<b>498</b>			
		<b>Environmental Management</b>																					
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>1,419</b>	<b>1,419</b>	<b>1,419</b>	<b>1,419</b>	<b>1,419</b>	<b>1,419</b>	<b>1,419</b>															
		<b>Offices</b>																					
		<b>MTP Variations</b>																					
890	Headquarters								-900	-575	-420						900	575	420				
986	Major repairs and replacements											50											
#	Rental of space in PFH	-44	-53	-88	-88	-88	-88	-88															
988	PV Panels EFH		-39	-39	-39	-39	-39	-39		5													
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>976</b>	<b>928</b>	<b>893</b>	<b>893</b>	<b>893</b>	<b>893</b>	<b>893</b>	<b>-900</b>	<b>-570</b>	<b>-420</b>	<b>50</b>				<b>900</b>	<b>575</b>	<b>420</b>					
<b>2012/13 Budget and MTP</b>		<b>2,589</b>	<b>2,589</b>	<b>2,522</b>	<b>2,516</b>	<b>2,511</b>	<b>2,472</b>	<b>2,472</b>	<b>-1,989</b>	<b>-1,989</b>	<b>-1,053</b>	<b>231</b>	<b>71</b>	<b>72</b>		<b>2,281</b>	<b>2,281</b>	<b>1,245</b>					
<b>VARIATION</b>			<b>-36</b>	<b>-24</b>	<b>-34</b>	<b>-34</b>	<b>1</b>	<b>1</b>	<b>1,640</b>	<b>-841</b>	<b>120</b>	<b>82</b>	<b>55</b>	<b>55</b>		<b>-1,706</b>	<b>1,206</b>	<b>498</b>					
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>2,589</b>	<b>2,553</b>	<b>2,498</b>	<b>2,482</b>	<b>2,477</b>	<b>2,473</b>	<b>2,473</b>	<b>-1,989</b>	<b>-349</b>	<b>-1,894</b>	<b>351</b>	<b>153</b>	<b>127</b>	<b>55</b>	<b>2,281</b>	<b>575</b>	<b>2,451</b>	<b>498</b>				

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS						
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP			
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017
		2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
<b>Head of Customer Services</b>																						
<b>Planning</b>		<b>Economic Development (NDR relief)</b>																				
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		30	30	30	30	30	30															
<b>Housing Services</b>		<b>Housing benefits</b>																				
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		-571	-571	-571	-571	-571	-571															
<b>Corporate Services</b>		<b>Local Taxation &amp; Benefits</b>																				
996	Loss of Fraud Team Funding (Part)				22	22	22															
994	Localisation of Council Tax Benefit (Reductions)			76	76	76	76															
995	Localisation of Council Tax Benefit (Admin Subsidy)			30	30	30	30															
994	Loss of overpayment subsidy			24	24	24	24															
1025	Cost of extra Post Office payments			25	25	25	25															
1017	Council Tax support module								65													
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		-948	-948	-793	-771	-771	-771		65													
<b>Internal Services</b>		<b>Call Centre</b>																				
981	Call Centre CRM Replacement		-5	-74	-74	-74	-74	136	173													
983	Automated Telephone Payments	-7	-7	-14	-14	-14	-14															
1015	Line Rental Saving		-12	-24	-24	-24	-24															
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		600	583	495	495	495	495	136	173													
<b>Internal Services</b>		<b>Customer Service Centres</b>																				
#	Close St Ives Customer Service Centre	-2	-2	-9	-9	-9	-9															
#	Reduce hours at Huntingdon Customer Service Centre			-7	-14	-14	-14															
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		552	552	538	531	531	531															
<b>Management Units</b>		<b>Customer Services MU</b>																				
#	Customer Services - Staff savings	-33	-33	-48	-48	-48	-48															
1018	Extra Council Tax staff		10	40	40	40	40															
		<b>PROPOSED 2013/14 Budget and MTP</b>																				
		2,098	2,108	2,123	2,123	2,123	2,123															

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS						
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP			
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017
		2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
Management Units	<b>Housing Services</b>																					
	<b>PROPOSED 2013/14 Budget and MTP</b>	16	16	16	16	16	16	16														
	<b>Homelessness</b>																					
	945 Priority Needs Scheme (End of temporary Savings)	31	31	33	33	33	33	33														
	## Homelessness Grant			85	85	85	85	85														
	1020 Homeless Accommodation - Extra Cost			158	210	210	210	210														
	1019 Homeless Accommodation - Cost Reduction Schemes			-138	-170	-170	-170	-170														
	<b>PROPOSED 2013/14 Budget and MTP</b>	236	236	343	363	363	363	363														
	<b>Housing</b>																					
	993 Maintain Service Level (Advice and Homelessness)	35	35	65																		
	<b>PROPOSED 2013/14 Budget and MTP</b>	737	737	767	702	702	702	702														
	<b>2012/13 Budget and MTP</b>	2,750	2,750	2,876	2,869	2,869	2,869	2,869	136	136												
	<b>VARIATION</b>		-7	72	49	49	49	49	102													
	<b>PROPOSED 2013/14 Budget and MTP</b>	2,750	2,743	2,948	2,918	2,918	2,918	2,918	136	238												

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS						
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP			
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017
		2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
<b>Head of IMD</b>																						
<b>Internal Services</b>																						
	<b>Helpdesk &amp; Network Services</b>																					
959	Network and ICT Services	-130	-130	-129	-129	-59	-59	-59														
#	IMD Staff savings	-6	-6	-19	-19	-84	-84	-84														
#	IMD Contract Savings					-40	-40	-40														
970	Telephony and ICT Network Renewal													100	100							
976	ICT Replacements and Server Virtualisation		-10						322	237	258	57	57	277	57							
#	Help Desk										75	75	75	75	75							
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>874</b>	<b>864</b>	<b>862</b>	<b>862</b>	<b>827</b>	<b>827</b>	<b>827</b>	<b>322</b>	<b>237</b>	<b>333</b>	<b>132</b>	<b>132</b>	<b>377</b>	<b>232</b>							
	<b>Web &amp; Business Systems</b>																					
#	IMD Shared Service Income (part)	-3	-3	-15	-10	-10	-10	-30														
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>267</b>	<b>267</b>	<b>255</b>	<b>260</b>	<b>260</b>	<b>260</b>	<b>240</b>														
	<b>Corporate Systems</b>																					
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>237</b>	<b>237</b>	<b>237</b>	<b>237</b>	<b>237</b>	<b>237</b>	<b>237</b>														
	<b>Business Analysis &amp; Project Management</b>																					
891	Business Systems	-4	-4	-4	-28	-28	-58	-58	220	225	225	195	195	195	195							
900	Working Smarter	-21	-21	-21	-21	-21	-21	-21	23	13												
#	IMD Shared Service Income (part)	-2	-2	-5	-10	-10	-10	-10														
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>356</b>	<b>356</b>	<b>353</b>	<b>324</b>	<b>324</b>	<b>294</b>	<b>294</b>	<b>243</b>	<b>238</b>	<b>225</b>	<b>195</b>	<b>195</b>	<b>195</b>	<b>195</b>							
	<b>Corporate</b>																					
1002	Business Continuity Review	10	6	4	4	4	4	4														
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>10</b>	<b>6</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>														
	<b>Head of IMD</b>																					
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>														
	<b>2012/13 Budget and MTP</b>	<b>1,927</b>	<b>1,927</b>	<b>1,900</b>	<b>1,941</b>	<b>1,906</b>	<b>1,876</b>	<b>1,876</b>	<b>565</b>	<b>565</b>	<b>252</b>	<b>252</b>	<b>352</b>	<b>572</b>								
	<b>VARIATION</b>		<b>-14</b>	<b>-6</b>	<b>-71</b>	<b>-71</b>	<b>-71</b>	<b>-91</b>		<b>-90</b>	<b>306</b>	<b>75</b>	<b>-25</b>	<b>427</b>								
	<b>PROPOSED 2013/14 Budget and MTP</b>	<b>1,927</b>	<b>1,913</b>	<b>1,894</b>	<b>1,870</b>	<b>1,835</b>	<b>1,805</b>	<b>1,785</b>	<b>565</b>	<b>475</b>	<b>558</b>	<b>327</b>	<b>327</b>	<b>572</b>	<b>427</b>							

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS						
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP			
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017
		2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
<b>General Manager, One Leisure</b>																						
<b>Community Services</b>																						
Leisure Centres																						
857	St Neots LC Development	-149	-149	-149	-149	-209	-209	-209														
896	St Ivo LC - Football Improvements																					
922	St Ivo LC Redevelopment	-176	-88	-350	-541	-563	-561	-578	3,080	3,208	1,000											
861	Future maintenance	-42	-42	-42	-42	-42	-42	-42	612	109	272	322	322	385	550							
956	Replacement Fitness Equipment	20	20	-22	-22	-22	-22	-22	77	22	330											
	Additional savings proposals	-136	-136	-162	-403	-402	-401	-401														
1000	Ramsey Development	-20							560													
22	CCTV Improvements									13												
1006	OLSI Replacement Tractor & Mower		-6	-6	-6	-6				21												
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>289</b>	<b>391</b>	<b>60</b>	<b>-371</b>	<b>-452</b>	<b>-443</b>	<b>-460</b>	<b>4,329</b>	<b>3,348</b>	<b>1,549</b>	<b>322</b>	<b>572</b>	<b>385</b>	<b>550</b>	<b>250</b>	<b>53</b>					
<b>Management units</b>																						
Leisure MU																						
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>														
<b>2012/13 Budget and MTP</b>		<b>497</b>	<b>497</b>	<b>157</b>	<b>-90</b>	<b>-286</b>	<b>-279</b>	<b>-296</b>	<b>4,329</b>	<b>4,329</b>	<b>697</b>	<b>422</b>	<b>672</b>	<b>535</b>								
<b>VARIATION</b>		<b>102</b>	<b>111</b>	<b>-73</b>	<b>42</b>	<b>44</b>	<b>44</b>		<b>-981</b>	<b>852</b>	<b>-100</b>	<b>-100</b>	<b>-150</b>	<b>550</b>	<b>250</b>	<b>53</b>						
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>497</b>	<b>599</b>	<b>268</b>	<b>-163</b>	<b>-244</b>	<b>-235</b>	<b>-252</b>	<b>4,329</b>	<b>3,348</b>	<b>1,549</b>	<b>322</b>	<b>572</b>	<b>385</b>	<b>550</b>	<b>250</b>	<b>53</b>					

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS						
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP			
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017
		2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
<b>Head of Financial Services</b>																						
Highways & Transportation	Environmental Improvements																					
	920 East of Sapley - Preliminary Costs																					
	<b>PROPOSED 2013/14 Budget and MTP</b>																					
Corporate Services	Corporate Management																					
	<b>PROPOSED 2013/14 Budget and MTP</b>	213	213	213	213	213	213	213														
Other expenditure	Interest and borrowing costs																					
	Interest	83	97	324	545	557	660	782														
	Interest - Council Tax instalments changes			50	50	50	50	50														
	<b>PROPOSED 2013/14 Budget and MTP</b>	-11	3	280	501	513	616	738														
	Other expenditure																					
	Pensions Fixed Sum	236	236	479	718	758	758	758														
	Doubtful Debts Provision	-10	-10	-20	-30	-40	-40	-40														
	Variation in MRP	225	143	574	922	1,289	1,548	1,940														
	<b>PROPOSED 2013/14 Budget and MTP</b>	1,832	1,750	2,414	2,991	3,388	3,647	4,039														
Management units	Financial Services																					
	<b>PROPOSED 2013/14 Budget and MTP</b>	1,125	1,125	1,125	1,125	1,125	1,125	1,125														
Internal Services	Insurance																					
	<b>PROPOSED 2013/14 Budget and MTP</b>	405	405	405	405	405	405	405														
	Financial services																					
	<b>PROPOSED 2013/14 Budget and MTP</b>	87	87	87	87	87	87	87														
	<b>2012/13 Budget and MTP</b>	3,651	3,651	4,354	5,007	5,443	5,825	6,122	-15	-15					15	15						
	<b>VARIATION</b>		-68	170	315	288	268	485														
	<b>PROPOSED 2013/14 Budget and MTP</b>	3,651	3,583	4,524	5,322	5,731	6,093	6,607	-15	-15					15	15						

		REVENUE							NET CAPITAL							CAPITAL GRANTS AND CONTRIBUTIONS						
		Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP				Budget	F'cast	Budget	MTP			
		2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017	2012	2012	2013	2014	2015	2016	2017
		2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018	2013	2013	2014	2015	2016	2017	2018
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
<b>Non-Allocated Items</b>																						
<b>Non-Allocated Items</b>																						
<b>Recharges to non-revenue accounts</b>																						
Revenue staff charged to capital									50	50	50	50	50	50	50							
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>-562</b>	<b>-562</b>	<b>-562</b>	<b>-562</b>	<b>-562</b>	<b>-562</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>								
<b>Risk Provision</b>																						
Reduced New Homes Bonus (lower completions)																						
Formula Grant reduction due to New Homes Bonus																						
Lower increase in car park charges																						
Provision for demographic growth																						
Protection and Performance Pay																						
Lower Council Tax Increases																						
Homelessness																						
A14 Funding Contribution																						
MMI Drawdown																						
<b>PROPOSED 2013/14 Budget and MTP</b>																						
<b>Other items</b>																						
2012/13 Forecast - other net variations																						
Back Office - Reorganisation (part)																						
Capital Inflation																						
Capital Provision																						
919	E-Marketplace	-25	-25	-28	-28	-28	-28	-28														
Future Capital Provision (outturn prices)																						
Grant to Towns and Parishes (Loss of Taxbase)																						
Previous allowances review																						
Reorganisation - Senior managers																						
Revenue Inflation																						
Schemes brought forward									400	400	500	500	500	500								
Schemes carried forward									-500	-500	-500	-500	-500	-500								
Spending Adjustments still to be identified																						
VAT Partial Exemption																						
Roundings																						
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>-68</b>	<b>90</b>	<b>388</b>	<b>-766</b>	<b>-732</b>	<b>-1,467</b>	<b>-1,033</b>	<b>62</b>	<b>62</b>	<b>53</b>	<b>102</b>	<b>272</b>	<b>276</b>	<b>373</b>							
<b>2012/13 Budget and MTP</b>		<b>-630</b>	<b>-630</b>	<b>136</b>	<b>735</b>	<b>1,730</b>	<b>2,462</b>	<b>3,238</b>	<b>112</b>	<b>112</b>	<b>198</b>	<b>223</b>	<b>414</b>	<b>315</b>	<b>3,231</b>							
<b>VARIATION</b>		<b>158</b>	<b>31</b>	<b>-984</b>	<b>-1,425</b>	<b>-1,923</b>	<b>-1,748</b>	<b>-95</b>	<b>-71</b>	<b>-92</b>	<b>11</b>	<b>-2,808</b>										
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>-630</b>	<b>-472</b>	<b>167</b>	<b>-249</b>	<b>305</b>	<b>539</b>	<b>1,490</b>	<b>112</b>	<b>112</b>	<b>103</b>	<b>152</b>	<b>322</b>	<b>326</b>	<b>423</b>							
<b>2012/13 Budget and MTP</b>		<b>21,722</b>	<b>21,722</b>	<b>22,299</b>	<b>22,842</b>	<b>23,611</b>	<b>24,365</b>	<b>25,363</b>	<b>10,770</b>	<b>10,770</b>	<b>3,990</b>	<b>2,969</b>	<b>3,900</b>	<b>2,867</b>	<b>2,757</b>	<b>8,677</b>	<b>8,677</b>	<b>2,936</b>	<b>1,142</b>	<b>1,100</b>	<b>1,574</b>	
<b>TOTAL BUDGET</b>																						
<b>VARIATION</b>		<b>306</b>	<b>465</b>	<b>-644</b>	<b>-856</b>	<b>-1,319</b>	<b>-1,136</b>	<b>-3,492</b>	<b>4,873</b>	<b>-180</b>	<b>-253</b>	<b>999</b>	<b>1,210</b>	<b>-5,527</b>	<b>6,070</b>	<b>1,395</b>	<b>-621</b>	<b>-1,109</b>	<b>455</b>			
<b>PROPOSED 2013/14 Budget and MTP</b>		<b>21,722</b>	<b>22,028</b>	<b>22,764</b>	<b>22,198</b>	<b>22,755</b>	<b>23,046</b>	<b>24,227</b>	<b>10,770</b>	<b>7,278</b>	<b>8,863</b>	<b>2,789</b>	<b>3,647</b>	<b>3,866</b>	<b>3,967</b>	<b>8,677</b>	<b>3,150</b>	<b>9,006</b>	<b>2,537</b>	<b>479</b>	<b>465</b>	<b>455</b>

SERVICE BUDGET SUMMARY	2012/13		2013/14	
	Original	Forecast	Budget	
	£'000	£'000	£'000	
<b>Environmental Services</b>				<p>The Service based budget includes direct expenditure, the allocation of support costs and depreciation on assets.</p> <p>This basis has to be used for statistical returns and statutory accounts.</p>
Refuse Collection	3,202	3,303	3,292	
Recycling	283	261	300	
Drainage & Sewers	667	575	832	
Public Conveniences	57	51	54	
Environmental Health	2,123	2,068	2,086	
Closed Churchyards	6	6	6	
Street Cleaning & Litter	1,388	1,339	1,393	
	<b>7,726</b>	<b>7,603</b>	<b>7,963</b>	
<b>Planning</b>				
Development Control	1,050	1,068	855	
Building Control	108	172	82	
Planning Policy & Conservation	1,228	1,583	1,233	
Economic Development	-977	-761	-747	
	<b>1,409</b>	<b>2,062</b>	<b>1,423</b>	
<b>Community Services</b>				
Countryside	449	484	472	
Community Initiatives	886	819	789	
Parks	1,593	1,443	1,560	
Leisure Policy	330	350	314	
Leisure Centres	2,347	2,701	2,239	
Community Facilities	21	39	22	
	<b>5,626</b>	<b>5,836</b>	<b>5,396</b>	
<b>Community Safety</b>				
Community Safety	404	430	393	
	<b>404</b>	<b>430</b>	<b>393</b>	
<b>Housing Services</b>				
Housing Services	905	836	826	
Private Housing Support	2,384	1,468	2,213	
Homelessness	758	873	967	
Housing Benefits	1,266	1,267	1,289	
	<b>5,313</b>	<b>4,444</b>	<b>5,295</b>	
<b>Highways &amp; Transportation</b>				
Transportation Strategy	402	382	788	
Public Transport	221	206	219	
Street Naming	145	122	142	
Car Parks	-343	-206	-326	
Environmental Improvements	347	344	349	
	<b>772</b>	<b>848</b>	<b>1172</b>	
<b>Corporate Services</b>				
Local Taxation & Benefits	1,217	1,192	1,351	
Corporate Management	1,193	1,402	1,344	
Democratic Services	1,436	1,293	1,347	
Legal & Democratic Services	506	493	395	
Non Distributed Costs	297	251	272	
	<b>4,649</b>	<b>4,631</b>	<b>4,709</b>	
<b>Other Expenditure</b>				
Contingency	-134	-27	225	
Other Expenditure	-4,032	-3,796	-4,080	
Investment Interest	-11	-3	268	
	<b>-4,177</b>	<b>-3,826</b>	<b>-3,587</b>	
<b>Council Total</b>	<b>21,722</b>	<b>22,028</b>	<b>22,764</b>	

SERVICE BUDGET		2012/13		2013/14
		Original	Forecast	Budget
		£'000	£'000	£'000
<b>Environmental Services</b>				
Refuse Collection	Abandoned Vehicles	37	34	34
	Domestic Refuse	3,173	3,288	3,268
	Trade Refuse	-8	-19	-10
		<b>3,202</b>	<b>3,303</b>	<b>3,292</b>
Recycling	Recycling	376	254	293
	Recycling Sites	-93	7	7
		<b>283</b>	<b>261</b>	<b>300</b>
Drainage & Sewers	Internal Drainage Boards	387	384	396
	Nightsoil Collection	11	7	11
	Watercourses	269	184	425
		<b>667</b>	<b>575</b>	<b>832</b>
Public Conveniences	Public Conveniences	57	51	54
		<b>57</b>	<b>51</b>	<b>54</b>
Environmental Health	Air Quality	127	113	121
	Animal Welfare	152	136	136
	Caravans And Camping	0	4	4
	Contaminated Land	108	146	137
	Health & Safety	205	179	178
	Energy Efficiency	404	411	430
	Environmental Health General	-18	-24	6
	Food Safety	486	510	509
	Health Promotion	43	38	28
	Licences	4	24	7
	Nuisances	291	240	240
	Pest Control	111	99	97
	Private Sector Housing	203	189	190
	Travellers	7	3	3
		<b>2,123</b>	<b>2,068</b>	<b>2,086</b>
Closed Churchyards	Closed Churchyards	6	6	6
		<b>6</b>	<b>6</b>	<b>6</b>
Street Cleaning & Litter	Littering	88	38	58
	Street Cleaning	1,300	1,301	1,335
		<b>1,388</b>	<b>1,339</b>	<b>1,393</b>
	<b>Environmental Services</b>	<b>7,726</b>	<b>7,603</b>	<b>7,963</b>
<b>Planning</b>				
Development Management	Advice	605	574	571
	Application Processing	219	274	65
	Enforcement	226	220	219
		<b>1,050</b>	<b>1,068</b>	<b>855</b>
Building Control	Applications	-121	-26	-104
	Promotion & Enforcement	229	198	186
		<b>108</b>	<b>172</b>	<b>82</b>
Planning Policy & Conservation	A14 Inquiry	25	200	1
	Conservation & Listed Buildings	143	110	112
	Local Plan	672	882	762
	Planning Projects/Implementation	211	183	167
	Trees	177	208	191
		<b>1,228</b>	<b>1,583</b>	<b>1,233</b>

SERVICE BUDGET		2012/13		2013/14
		Original	Forecast	Budget
		£'000	£'000	£'000
Economic Development	Business & Enterprise Support	328	315	329
	Markets	-45	15	12
	NNDR Discretionary Relief	30	24	31
	Property Development and Management	-1,349	-1,136	-1,227
	Town Centre Management	59	21	108
		<b>-977</b>	<b>-761</b>	<b>-747</b>
	<b>Planning</b>	<b>1,409</b>	<b>2,062</b>	<b>1,423</b>
<b>Community Services</b>				
Countryside	Countryside Management	132	107	117
	Hinchingsbrooke Country Park	198	243	225
	Paxton Pits	102	91	86
	Miscellaneous Countryside Sites	17	43	44
		<b>449</b>	<b>484</b>	<b>472</b>
Community Initiatives	Community Projects	117	125	127
	Community Initiatives Management	344	233	240
	Equal Opportunities	57	92	99
	Miscellaneous Grants	368	369	323
	<b>886</b>	<b>819</b>	<b>789</b>	
Parks	Parks & Open Spaces	1,526	1,386	1,492
	Pavilions	67	57	68
		<b>1,593</b>	<b>1,443</b>	<b>1,560</b>
Leisure Policy	Arts Development	17	14	14
	Leisure Development	313	336	300
	<b>330</b>	<b>350</b>	<b>314</b>	
Leisure Centres	One Leisure Huntingdon	599	654	590
	One Leisure Ramsey	403	408	433
	One Leisure Sawtry	416	426	421
	One Leisure St Ives	500	722	438
	One Leisure St Neots	378	434	307
	Leisure Centres Overall	51	57	50
		<b>2,347</b>	<b>2,701</b>	<b>2,239</b>
Community Facilities	Priory Centre	21	39	22
		<b>21</b>	<b>39</b>	<b>22</b>
	<b>Community Services</b>	<b>5,626</b>	<b>5,836</b>	<b>5,396</b>
<b>Community Safety</b>				
Community Safety	C C T V	171	173	170
	Community Safety	233	257	223
	<b>404</b>	<b>430</b>	<b>393</b>	
	<b>Community Safety</b>	<b>404</b>	<b>430</b>	<b>393</b>
<b>Housing Services</b>				
Housing Services	Choice Based Lettings	30	38	39
	Housing Advice	284	262	264
	Housing Strategy	149	114	114
	Waiting List	328	321	321
	Other Housing Services	114	101	88
	<b>905</b>	<b>836</b>	<b>826</b>	

SERVICE BUDGET		2012/13		2013/14
		Original	Forecast	Budget
		£'000	£'000	£'000
Private Housing Support	Home Improvement Agency	67	25	22
	Housing Associations	160	275	273
	Housing Surveys	25	34	34
	Renovation/Improvement Grants	2,107	1,104	1,855
	Housing Support - Elderly	25	30	29
		<b>2,384</b>	<b>1,468</b>	<b>2,213</b>
Homelessness	Accommodation For Homeless	79	79	117
	Homelessness Management	404	476	576
	Homeless Prevention	169	234	180
	Hostel Support	106	84	94
		<b>758</b>	<b>873</b>	<b>967</b>
Housing Benefits	Housing Benefits Admin	1,402	1,277	1,248
	Rent Allowance Local Scheme	14	15	15
	Rent Allowance National Scheme	-293	-203	-157
	Temporary Accommodation Support	143	178	183
		<b>1,266</b>	<b>1,267</b>	<b>1,289</b>
<b>Housing Services</b>		<b>5,313</b>	<b>4,444</b>	<b>5,295</b>
<b>Highways &amp; Transportation</b>				
Transportation Strategy	Cycling	31	67	34
	Transportation Management	245	176	180
	Transport Schemes	126	139	574
		<b>402</b>	<b>382</b>	<b>788</b>
Public Transport	Bus Shelters	97	86	96
	Bus Stations	109	109	111
	Concessionary Fares	15	11	12
		<b>221</b>	<b>206</b>	<b>219</b>
Street Naming	Street Naming	145	122	142
		<b>145</b>	<b>122</b>	<b>142</b>
Car Parks	Car Park Assets	117	96	116
	Car Park Management	-442	-348	-490
	Car Park Policy	-18	46	48
		<b>-343</b>	<b>-206</b>	<b>-326</b>
Environmental Improvements	Management	102	100	105
	Schemes	245	244	244
		<b>347</b>	<b>344</b>	<b>349</b>
<b>Highways &amp; Transportation</b>		<b>772</b>	<b>848</b>	<b>1,172</b>
<b>Corporate Services</b>				
Local Taxation & Benefits	Council Tax	941	799	817
	Council Tax Benefits/Support	297	409	544
	NNDR Administration	-21	-16	-10
		<b>1,217</b>	<b>1,192</b>	<b>1,351</b>
Corporate Management	Chief Executive & Management Team	421	730	693
	External Audit	164	179	180
	Public Accountability	482	358	365
	Treasury Management	126	135	106
		<b>1,193</b>	<b>1,402</b>	<b>1,344</b>
Democratic Services	Corporate Committees	546	484	501
	Member Allowances & Support	890	809	846
		<b>1,436</b>	<b>1,293</b>	<b>1,347</b>

<b>SERVICE BUDGET</b>		<b>2012/13</b>		<b>2013/14</b>
		<b>Original</b>	<b>Forecast</b>	<b>Budget</b>
		<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Central Services	Elections	441	398	352
	Emergency Planning	92	88	89
	Land Charges	-27	7	-46
		<b>506</b>	<b>493</b>	<b>395</b>
Non Distributed Costs	Pensions	225	191	230
	ICT Services to Other Organisations	11	47	42
	Unused Capacity of Assets	61	13	0
		<b>297</b>	<b>251</b>	<b>272</b>
<b>Corporate Services</b>		<b>4,649</b>	<b>4,631</b>	<b>4,709</b>
<b>Other Expenditure</b>				
Contingency	Other Contingencies	-134	-27	225
		<b>-134</b>	<b>-27</b>	<b>225</b>
Other Expenditure	Capital Charges Reversed	-6,183	-5,244	-6,794
	Deferred Expenditure	0	-250	0
	Minimum Revenue Provision	906	824	1,255
	Items to be Allocated/Recharged to Services	320	-52	-58
	Pensions Lump Sum	896	896	1,139
	Grants to Parish/Town Councils	0	0	357
	Other Expenditure	29	30	21
		<b>-4,032</b>	<b>-3,796</b>	<b>-4,080</b>
Investment Interest	Interest	-11	-3	268
		<b>-11</b>	<b>-3</b>	<b>268</b>
<b>Other Expenditure</b>		<b>-4,177</b>	<b>-3,826</b>	<b>-3,587</b>
<b>COUNCIL TOTAL</b>		<b>21,722</b>	<b>22,028</b>	<b>22,764</b>

## **RESERVES AND THE ROBUSTNESS OF THE 2013/14 BUDGET**

The Local Government Act 2003 requires me, as the Council's Chief Financial Officer, to report on the robustness of the 2013/4 budget and the adequacy of reserves to assist you in making your decisions on the Budget and the level of Council Tax.

### **Robustness**

The Council has tended in recent years to underspend its budget. This demonstrates that it has budgeted prudently and that managers have taken a mature approach to budgetary control rather than simply spending any spare sums on low priority items. As budgets tighten the opportunity for such underspends diminish.

The Internal Audit and Risk Manager considers that our internal financial controls are working adequately. There is also a sound system of financial monitoring and identification of any necessary budget variations that feeds into the budget/MTP process.

The 2013/14 budget has been prepared using the budget for 2012/13 as a base, and amending it for known changes, particularly:

- ◆ Inflation including a 2% provision for the pay award that has already been approved. There will be no performance pay in 2013/14 except for some very limited and specific employees (e.g. therapists at Leisure Centres). Pay is by far the most significant inflation element and this prior agreement removes a major level of uncertainty.
- ◆ The impact of the 2011/12 outturn and forecast spending for 2012/13.
- ◆ Variations in existing and proposed new MTP schemes. A good proportion of these reflect savings rather than extra costs.

There have been some proposals included in previous MTPs that included an element of challenge which has not always turned out to be achievable. I am satisfied that adjustments have been made to transfer those elements where there is no fair expectation or clear plan of achievement into the "Unidentified Savings" line to increase robustness.

There will always be some items that emerge after the budget has been prepared. These are normally met by compensating savings elsewhere in the budget, or, if necessary, the use of revenue reserves.

The most significant potential risks to the budget are:

- ◆ higher inflation but much limited because the pay award has been determined
- ◆ further reductions in income due to the recession
- ◆ non-achievement of planned savings but limited by the transfers to unidentified savings
- ◆ failure of a borrower
- ◆ an emergency (e.g. flooding)
- ◆ increased demands on housing services due to increased homelessness.

### **Reduced Income**

A 1% loss of income from fees, rents, charges and recharges would amount to around £170k. In practice a number of these items are fixed for 2013/14 and the largest areas susceptible to variation are:

- ◆ Car Parks £1.9M
- ◆ Leisure Centres £7.1M
- ◆ Property £2.1M
- ◆ Planning and Building Control Fees £1.8M

### **Treasury Management**

The maximum permitted with one counterparty is £8M but this is only possible where £3M of the sum is held in a liquidity account with that body. Liquidity Accounts allow recovery of investments on the same working day which substantially reduces the risk. In most cases the limit is £5M which is restricted to bodies with the highest credit rating or Building Societies with more than £2 billion in assets.

### **Emergencies**

Certain types of eventuality are mitigated in other ways. Many significant risks are insured against, so losses are limited to the excesses payable. The Government's Bellwin Scheme meets a large proportion, over a threshold, of the costs of any significant peacetime emergencies (e.g. severe flooding).

### **Inflation**

A 1% increase in general inflation (excluding pay), assuming no compensating increase in fees and charges was possible, would result in a net cost of approximately £23k.

### **Interest Rates**

An increase in interest rates of 1% would cost £149k.

### **Revenue Reserves**

These are estimated to be £10.8m at April 2013 and reduce to £8.5m by March 2014 in order to support revenue spending. This is still significantly above what would be considered a safe minimum level when considering the 2013/14 budget in isolation but clearly not excessive given their planned use over the next few years.

Therefore, even if a number of unexpected additional costs emerged there would still be sufficient funding to cover the deficit for 2013/14.

### **Conclusion**

Considering all these factors, I believe that the combination of a robust budget process and our current level of reserves should give Members no concerns over the Council's financial position for 2013/14.

However, it remains critical that:

- ◆ Effective progress is made in identifying how the Unidentified Savings for future years will be achieved and where practicable these are brought on-stream as soon as possible.
- ◆ That careful monitoring continues to take place recognising that there are certain key areas subject to volatility. These include income from fees and charges, homelessness and the level of housing completions that result in New Homes Bonus.
- ◆ The new areas of Council Tax Support and retained Business Rates will also require monitoring to ensure that the impact of any significant changes is promptly addressed.

**Terry Parker**  
**Managing Director (Resources)**

## ASSUMPTIONS

<b>INFLATION</b>	<i>for Apr 2013</i>	<i>for Apr 2014</i>	<i>for Apr 2015</i>	<i>for Apr 2016</i>	<i>for Apr 2017</i>
<i>Pay award</i>	2.0%	2.0%	2.0%	2.0%	2.0%
<i>Prices</i>	2.5%	2.5%	2.5%	2.5%	2.5%
<i>electricity</i>	0.7%	4.0%	3.8%	5.0%	5.0%
<i>gas</i>	16.7%	0.0%	5.0%	9.6%	5.0%
<i>fuel</i>	1.0%	5.0%	5.0%	5.0%	5.0%
<i>car park charges</i>				10%	
<i>planning fees</i>				10%	

<b>INTEREST RATES</b>	<b>2013/ 2014</b>	<b>2014/ 2015</b>	<b>2015/ 2016</b>	<b>2016/ 2017</b>	<b>2017/ 2018</b>
Temporary Borrowing	0.3%	0.4%	0.4%	0.76%	1.2%
Temporary Investments	0.7%	0.6%	0.6%	0.86%	1.3%
PWLB 20 year borrowing	3.63%	3.73%	3.80%	4.05%	4.30%